

LLEP Economic Recovery Planning

Economic Recovery



ANALYSE Economic Shock – immediate and ongoing

- Business & Economic Intelligence Updates
- Ongoing business surveys: Leicester and Leicestershire Business Survey 2020, Brexit Outreach Questionnaire, Business Tracker Survey
- Utilisation of analytical tools, e.g. EMSI, Experian, Bureau van Dijk FAME database, Leicester-Shire and Rutland online
- Commissioning sector impact research



Create short-term economic recovery PLAN

- Established Economic Recovery Cell of key partners representing wider stakeholder community, ensuring synergy with partner recovery plans
- Covid-19 Economic Recovery Action Plan published December 2020
- Immediate priorities and interventions to be actioned in 2021 in mitigation of the impact of Covid-19 and EU transition

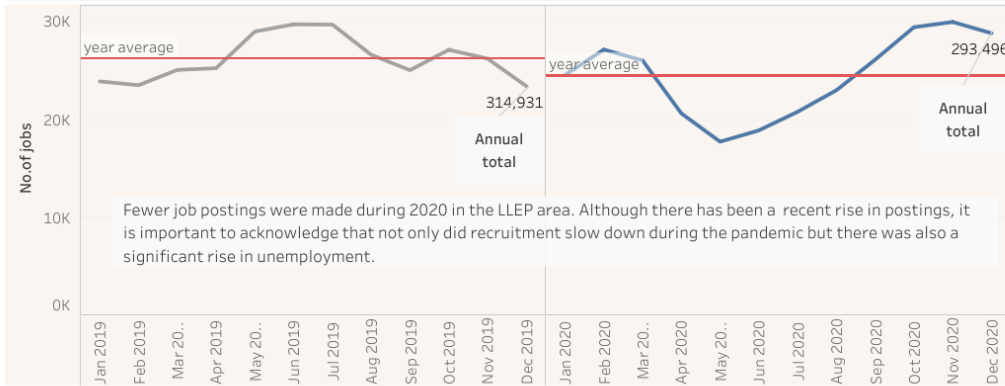


Develop long-term economic recovery STRATEGY

- Cambridge Econometrics commissioned to assist in the development of a ten year economic recovery strategy for Leicester and Leicestershire, taking into account draft Local Industrial Strategy Priorities in tandem with emerging issues at national and local levels
- Indicative timeline for completion: June/July 2021

Job Postings data

LLEP job postings to 2019 to 2020



Data source from EMSI economic modeling: <https://www.economic-modeling.com/>

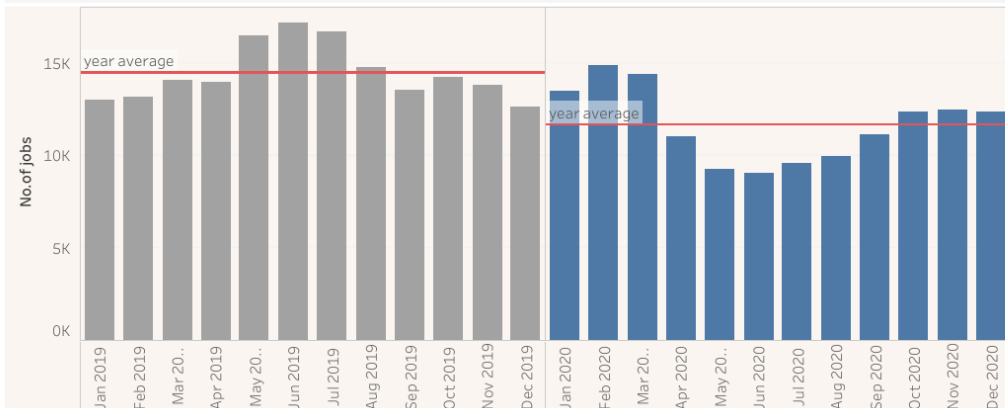
Job Posting numbers are to be used as a guide only to monitor trends. The data will not exactly reflect the number of jobs available as recruitment is often informal and not..



Job Postings Data

Select authority from the menu

Leicester



Local Authority Name

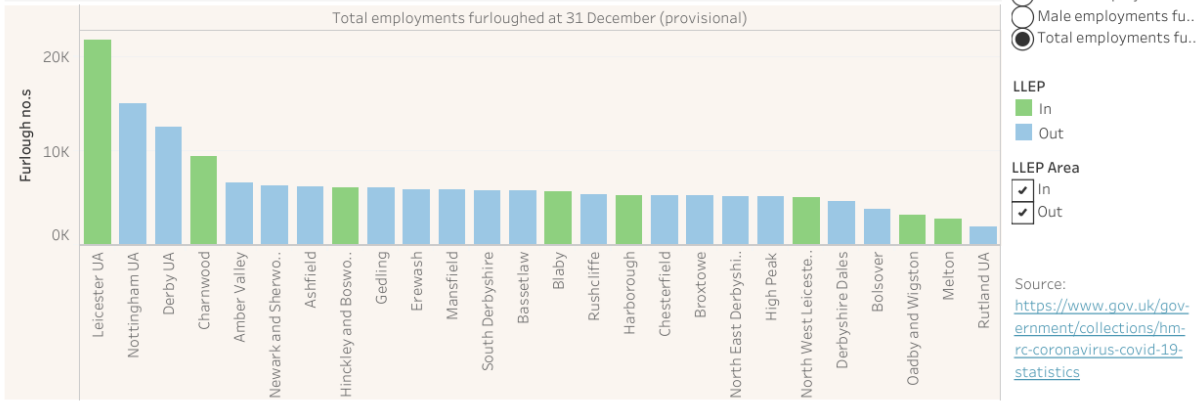
- Blaby
- Charnwood
- Harborough
- Hinckley and Bosworth
- Leicester
- Melton
- North West Leicester..
- Oadby and Wigston

Year

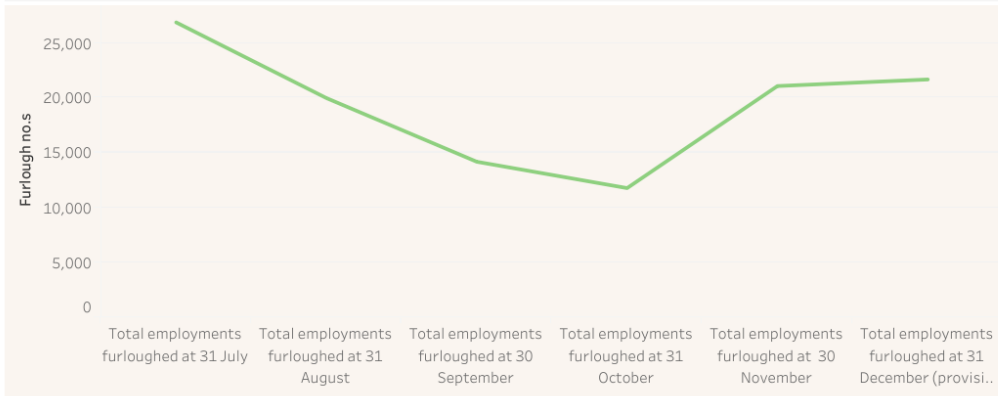
- 2020
- 2019

HMRC Furlough Statistics - overall numbers

Total employments furloughed at 31 December (provisional)

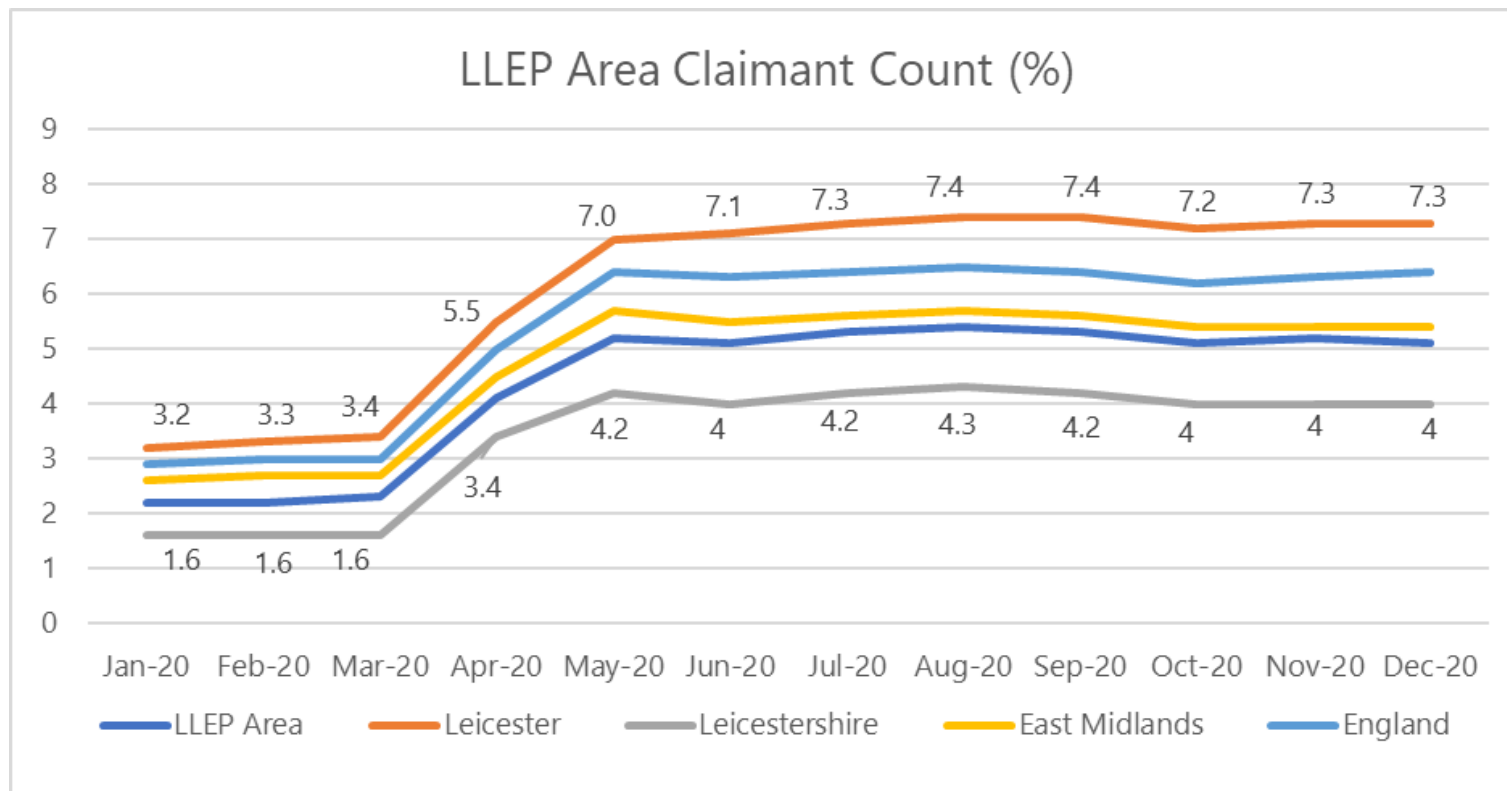


Total number of eligible staff furloughed - time series



County and district / unit..
Leicester UA

Claimant Count 31 December 2020



Recovery Plan Sections



Business
recovery



People,
employ-
ment and
skills



Green
recovery



Innovation,
science
and
technology



Infra-
structure

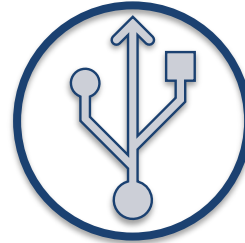
'Golden Threads'



Place: development of place based deals and implementation of recovery plans for our city, towns and rural areas



Green recovery: accelerating our sustainable and clean growth and exploiting our natural capital assets



Digital: infrastructure, skills and transformation



Inclusive growth and wellbeing



Progress and funding (1)



Repurposed LLEP GPF funding allocated to following interventions within Recovery Plan:

People, Employment and Skills

- £500K Kickstart SME Extension
- £90K establishment of area Digital Skills Partnership, appointment of Digital Skills Coordinator and procurement of research into digital skills deficits in Leicester and Leicestershire
- £100K NEET prevention through intensive targeted support

Business

- £300K additional grant funding for small businesses
- £185K allocated to Invest Leicester to increase and accelerate showcasing of Leicester and Leicestershire as a great place for visiting, investing and living by developing digital and video content and pro-active marketing.

Progress and funding (2)

Green Recovery

- £100K allocated to the development of Low Carbon Action Plan through
 - Low carbon training for LLEP staff to enable embedding of green recovery in all aspects of LLEP activity
 - Establishment of a focus group of businesses engaged in the sector, and development of a support package to support businesses to reduce their emissions/impact
 - Progression of large scale strategic investment projects

Innovation, science and technology

- £100K allocated to implementation of MIT REAP strategy to enable SMEs to take advantage of advanced technologies, particularly in manufacturing, and to access local expertise available through the three universities in the area
- Establishment of a LLEP Innovation Board to drive forward this strand and impact on productivity levels in our region

Progress and funding (3)

£20m Getting Building Fund

Delivery of four key infrastructure projects through the Getting Building Fund which mitigate against the impact of Covid-19:

- Junction 23 M1 / A512 Access Improvements;
- St. Margaret's Gateway;
- SportPark Pavilion 4 and
- Granby Street and St. George's Street Regeneration Gateway.